



# Swavalamban Kadam Ke Humdum, Hardum



## Swavalamban Crisis Responsive Fund (SCRF) Setup by SIDBI extends FREE onboarding On TReDS till March 31, 2021

**TReDS enables MSME Suppliers to get quick access to low-cost Finance**



### Quicker Payments

MSME sellers receive funds against approved invoices within 48 hours



### Multiple Financiers

MSMEs are not restricted to a single bank. Have the option to choose the lowest bids among the multiple financiers.



### Without Recourse Borrowing

No obligation on the seller to repay the financier. The buyer's account is debited automatically through a pre-approved NACH mandate.



### Lower Cost of Funds

Transparent bidding process to discover the most suitable price. Seller can access financing at competitive terms as it is based on the credit rating of the buyer.

Contact the platform of your choice &  
start your registration process



GM-MSME, Scheduled Commercial Banks (including SFBs) and Non-Banking Finance Companies (NBFC)-Factors.

Madam / Dear Sir,

**Swavalamban Crisis Responsive Fund (SCRF)**

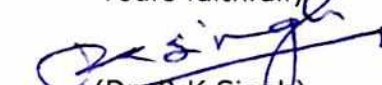
As you are aware, the MSME sector has been adversely affected due to the ongoing Covid-19 pandemic. In continuation of the various interventions (schematic/non-schematic) undertaken by the Bank towards quick response to the emerging situation, the Bank has since set-up the captioned fund to support **free onboarding of the MSMEs** on the Trade Receivables Discounting System (TReDS) Platform. The fund waives off MSMEs joining/registration fees such that they derive benefits on the TReDS Platform.

As you know, TReDS is an institutional mechanism set up in order to facilitate the trade receivable financing of MSMEs from corporate buyers through multiple financiers. To address the financing related issues faced by MSMEs in India, RBI in 2014 introduced the concept of TReDS, a mechanism of trade receivables financing for MSMEs on a secure digital platform. It is an answer to the cash flow issues of the MSMEs in India and effective solution to enable MSMEs to take the next growth leap & reap emerging opportunities.

<b>Swavalamban Crisis Responsive Fund (SCRF)</b>		
<b>TReDS Companies</b>	Receivables Exchange of India Ltd (RXIL), M1xchange, Invoicemart	
<b>Target</b>	10,000+ MSMEs	
<b>Time frame</b>	Upto March 31, 2021	
<b>Benefits to the MSMEs</b>	Enables MSME suppliers to get quick access to low-cost finance	
	<ul style="list-style-type: none"> <li>• Without Recourse</li> <li>• Collateral Free</li> </ul>	<ul style="list-style-type: none"> <li>• Quick Payments</li> <li>• Lower Cost of Funds</li> </ul>
<b>Where to onboard</b>	<a href="http://www.invoicemart.com">www.invoicemart.com</a> , <a href="http://www.m1xchange.com">www.m1xchange.com</a> , <a href="http://www.rxil.in">www.rxil.in</a>	

You are requested to circulate this amongst your constituents including Branches, MSMEs, Industry Associations etc. for wider publicity/dissemination and increased utilization of the fund.

Yours faithfully

  
 (Dr. R.K. Singh)  
 General Manager

बैंक हिन्दी में पत्राचार का स्वागत करता है।

**भारतीय लघु उद्योग विकास बैंक**



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